

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2640 - SB 2491

February 8, 2022

SUMMARY OF BILL: Requires the holder of an antique motor vehicle registration plate who uses an antique motor vehicle for transportation purposes on a day that is not Saturday, Sunday, or a federal holiday, to forfeit the registration plate to the county clerk of the holder's residence within 30 days of the date of the violation.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-4-111(b)(3), a holder of an antique motor vehicle registration who violates the law regarding permitted days on which a holder can drive said antique motor vehicle must forfeit the antique motor vehicle registration, pay the regular vehicle registration fee, and is barred from holding an antique motor vehicle registration license for five years.
- Adding the requirement that an antique motor vehicle registration holder must forfeit their plate within 30 days of the violation will not impact the number of forfeited plates or increase or decrease the amount of revenue received by the county clerk's office; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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