

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2489 - SB 2389

February 18, 2020

SUMMARY OF BILL: Deletes the requirement for candidates and political campaign committees to file a pre-primary and pre-general election statement detailing all contributions in the period between the last day of the most recent quarterly statement through the 10th day before an election.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-10-105(a) and (b), statements of campaign contributions are filed with the Registry of Election Finance (Registry) for state elections, and county election commissions for local elections.
- According to the Registry Rules for Campaign Financial Disclosure, there is no fee for a candidate or political campaign committee to file a statement of campaign contributions.
- The Registry, and a majority of the local county election commissions, authorizes candidates and political campaign committees to file statements of campaign contributions electronically.
- Deleting the requirement for candidates and political campaign committees to submit a pre-election contribution statement will not result in a significant decrease in workload to the Registry or local county election commissions.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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