TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2275 - SB 2876

March 7, 2022

summary of Bill As Amended (013902): Authorizes retired emergency medical services employees who have been retired for at least 60 days to return to work as an emergency medical services employee without loss or suspension of retirement benefits. Returning emergency medical services employees are entitled to only seventy percent of the retirement allowance they would have received in absence of returning to work, and are not entitled to additional retirement benefits as the result of reemployment. Qualified personnel may only work for an additional year, unless reappointed to additional one-year terms. Employers of returning emergency medical services employees are required to contribute the greater of either the amount they would have been mandated to pay had the retired member been a member of the retirement system during the time they are reemployed, or the amount equal to five percent of the member's pay rate. Effective from July 1, 2022 to June 30, 2025.

ESTIMATED FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The proposed legislation is not anticipated to significantly impact administrative costs for TCRS.
- No change in the overall lump sum pension liability.
- Total employer contributions by local governments to retirement funds will not significantly change compared to what would have otherwise been paid for an alternative employee filling the position.
- Any impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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