



February 22, 2024

SUMMARY OF BILL AS AMENDED (014170): Requires a grant awarded to a marina from funds apportioned from gasoline tax revenue to the Wildlife Resources Fund to be based on the amount of gasoline sold at that marina. Requires the Tennessee Wildlife Resources Agency (TWRA) to strive to ensure that a minimum of 25 marinas receive a grant.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- According to the Department of Revenue, \$4,775,098 was apportioned for distribution to the Wildlife Resources Fund in FY22-23.
- Pursuant to Tenn. Code Ann. § 66-19-212(d)(1), a marina includes a boat dock, dry dock, or dry storage facility.
- The proposed legislation requires the grant amount be based on the amount of gasoline sold at that marina.
- Based on information provided by TWRA, 67 marinas submitted their intent to participate in the grant program in 2023. Of these, 44 have submitted projects and have been approved to receive grants, 22 of which have completed their projects and have been paid their grant funds, while the remaining 23 are still determining their projects and when to complete them.
- The current amount of each grant is \$25,000.
- Requiring the grant awarded to a marina be based on that marina's gas sales and requiring TWRA to strive to ensure that a minimum of 25 marinas receive a grant will not change the total amount of funds apportioned for such distribution and will therefore not significantly impact total state expenditures.
- Any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

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