

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1882 - SB 1890

February 13, 2018

SUMMARY OF BILL: Increases, from 50 to 75 percent, the percentage of quarterly meetings, which a member of Tennessee Athletic Commission (TAC) is required to attend to remain a member.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 68-115-108(a)(2)(B), members of the TAC who fail to meet the required meeting attendance policy shall be removed as a member of the appointing authority.
- Pursuant to Tenn. Code Ann. § 68-115-104, in the event a vacancy should occur other than by expiration of the term of the member, the respective appointing authority shall fill the vacancy for the unexpired portion of the original term.
- This legislation will not significantly impact the total number of meetings attended by TAC members, nor will it impact the total number of members serving on the TAC .
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period. The TAC experienced a surplus of \$493 in FY15-16, a surplus of \$31,509 in FY16-17, and a cumulative reserve balance of \$32,001 on June 30, 2017.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Increasing the number of quarterly meetings that a member of the TAC is required to attend will have no significant impact on commerce or jobs in Tennessee.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista M. Lee in black ink.

Krista M. Lee, Executive Director

/jdb