

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1784 - SB 1702**

January 27, 2024

**SUMMARY OF BILL:** Prohibits a financial institution from requiring a firearms retailer in this state to: (1) use a firearms code that is different from the merchant category code used for a general transaction; or (2) adopt a firearms code that is different from a general merchandise retailer or sporting goods retailer. Establishes a violation of such is an unfair and deceptive act or practice under the *Consumer Protection Act of 1977*.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Any increase in the number of complaints handled by the Attorney General is estimated to be not significant and can be handled by existing staff during normal work hours.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Any impact to commerce or jobs in Tennessee is estimated to be not significant.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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