



March 16, 2024

SUMMARY OF BILL AS AMENDED (015515): Designates four segments of highways to individuals killed in the line of duty. Designates 33 bridges, segments of highways, interchanges, pathways, and miles to specified people. Re-designates the President Ronald Reagan Way back to Lindsley Avenue in Davidson County. Changes the location of the Bishop William H. Graves, Sr. Memorial Highway.

FISCAL IMPACT OF BILL AS AMENDED:

Increase State Expenditures – \$2,000/FY24-25/Highway Fund

Increase Local Expenditures – \$3,500/FY24-25/Permissive

Assumptions for the bill as amended:

- The cost to manufacture and erect a sign is \$250.
- Pursuant to Tenn. Code Ann. § 54-1-133(a), the Department of Transportation (TDOT), subject to appropriation by the General Assembly, shall fund from the Highway Fund the cost of signage and marking of an interstate, United States highway, or state highway designated as a memorial highway or memorial bridge for any of the following individuals killed in the line of duty:
 - A member of the military, including the reserves and national guard; or
 - Any state or local public safety official, including, but not limited to, members of the highway patrol, county law enforcement officials, local police officers, firefighters, whether paid or volunteer, and emergency medical personnel.
- The four segments of highways authorized to be paid for from the Highway Fund in this legislation will require two signs.
- There will be a one-time expenditure to the Highway Fund of \$2,000 (4 x 2 x \$250) in FY24-25.
- All other newly designated signage will require a total of 69 new signs produced and erected, resulting in \$17,250 (69 x \$250) increased revenue to the Highway Fund and a subsequent increased expenditure of \$17,250 to the Highway Fund.
- Non-state funds are sometimes received from a local government, in which case there will be a one-time, permissive increase in local government expenditures of \$250 per sign.

- Historically, approximately 20 percent of these signs are paid by a city or county, resulting in an estimated \$3,450 (\$17,250 x 20%) permissive increase in expenditures to local governments in FY24-25.
- Signage for the Bishop William H. Graves, Sr. Memorial Highway was constructed and erected. To move these signs to a different location can be accomplished with existing TDOT staff and resources; therefore, there is no cost estimated.
- Lindsley Avenue in Davidson County was designated President Ronald Reagan Way on April 28, 2021. It is assumed that the prior name's signage is still available to Davidson County, and if not, will be paid for by a private party. Therefore, there is not an estimated increase in state or local expenditures.
- There are some Davidson County governmental buildings located on what is currently President Ronald Reagan Way. Davidson County will need to change their address names for these specific locations. It is assumed that this can be accommodated with existing resources and personnel.
- All calculations used in completion of this fiscal analysis are available upon request.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista Lee Carsner, Executive Director

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