

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 775 - HB 1162

March 20, 2023

SUMMARY OF BILL AS AMENDED (006035): Rewrites the *Uniform Arbitration Act*. Makes various changes to the statutes governing arbitration.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the Administrative Office of the Courts, any potential increase in caseloads to the courts can be absorbed within existing judicial resources; therefore, any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

/jj