

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 877 - SB 1269

March 5, 2021

SUMMARY OF BILL: Allows out-of-state pharmacy practice sites to provide certain inspections, equivalent to what are currently required, if accepted by the Tennessee Board of Pharmacy. Removes the requirement that pharmacies engaging in sterile compounding have to make certain quarterly reports to the Board

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation will not have a significant impact on any programs or policies of the Department of Health; therefore, any fiscal impact is not significant.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health-related boards are required to be self-supporting over a two-year period. The Board of Pharmacy had an annual surplus of \$484,999 in FY18-19, an annual surplus of \$338,711 in FY19-20, and a cumulative reserve balance of \$3,484,010 on June 30, 2020.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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