

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 331 - HB 637

February 21, 2017

SUMMARY OF BILL: Decreases, from ten to seven, the number of proxy votes that may be cast by one member of an electric cooperative at certain meetings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Reducing the number of votes one member of an electric cooperative may make by proxy during certain membership meetings of an electric cooperative will not result in any fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed language is only applicable to electric cooperatives membership voting and will not result in any significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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