

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



**CORRECTED
FISCAL NOTE**

HB 553 - SB 562

May 4, 2017

SUMMARY OF BILL: Creates an initiative on Historically Black Colleges and Universities (HBCUs) for the purpose of providing oversight to focus on ways HBCUs can increase participation in state programs and other initiatives that will increase the number of graduates from HBCUs in Tennessee. The initiative shall operate as a division of the Consortium of HBCUs. Authorizes the initiative to appoint a board of advisors to ensure that the goals of the initiative are met.

ESTIMATED FISCAL IMPACT:

On February 21, 2017, a fiscal note was issued for the bill estimating the fiscal impact as follows:

Increase State Expenditures – Exceeds \$10,000

Other Fiscal Impact – The Consortium of Historically Black Colleges and Universities does not exist because funds have never been appropriated for such purpose.

Based on additional information provided by the Department of Finance and Administration on May 4, 2017, THEC will coordinate and implement the requirements of the proposed legislation as amended within existing resources without the need for an additional appropriation. Therefore, the fiscal impact has been corrected as follows:

(CORRECTED)

Other Fiscal Impact – The Consortium of Historically Black Colleges and Universities does not exist because funds have never been appropriated for such purpose. Any impact to effectuate the purpose of this legislation is estimated to be not significant.

Corrected Assumptions:

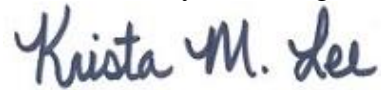
- The Consortium of HBCUs was created by Public Acts, 2003, Public Chapter 324 and is codified in Tenn. Code Ann. §§ 49-7-2901 – 2905.
- Based on information from the Department of Economic and Community Development, funding has never been appropriated for the purpose of the Consortium of HBCUs.

HB 553 - SB 562 (CORRECTED)

- According to information provided by the Tennessee Higher Education Commission (THEC), there is no information regarding the Consortium of HBCUs filed with the Commission.
- It is assumed the proposed initiative will be implemented without any significant increase in state expenditures, but such initiative will not function as a division of the Consortium of HBCUs since it was never implemented.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rbp