

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 174 – SB 235**

January 22, 2023

**SUMMARY OF BILL:** Authorizes a person returning to service at a state-supported institution of higher education, on other than a full-time basis, in a position covered by the Optional Retirement Program or the Tennessee Consolidated Retirement System (TCRS) to take or continue to take distributions from the Optional Retirement Program during the period of re-employment.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Persons returning to service will not be eligible for additional contributions to the person's optional retirement account and may not establish retirement credit in the retirement system for the period of reemployment.
- The proposed legislation may affect TCRS administration of the retirement programs, but will not result in any change to total distributions. Any fiscal impact will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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