

Amendment No. 1 to SB2578

Bailey  
Signature of Sponsor

**AMEND Senate Bill No. 2578**

**House Bill No. 2173\***

by deleting subdivisions (h)(2) and (h)(3) in SECTION 1 and substituting:

(2) The state treasurer shall, on the effective date of this act, transfer all funds in the indigent burial fund created by the version of § 62-5-414(h) in effect as of December 31, 2024, to the pre-need funeral account.

(3) If the balance of the account drops below two million dollars (\$2,000,000) as of June 30 of any year, then the state administrative fee pursuant to subsection (j) increases to twenty dollars (\$20.00) on the following January 1. If, after the administrative fee has increased to twenty dollars (\$20.00), the balance of the account is two million five hundred thousand dollars (\$2,500,000) or greater as of June 30 of any year, then the fee reverts to ten dollars (\$10.00) on the following January 1.

(4) Interest accruing on investments and deposits of the fund must be credited to the account, must not revert to the general fund, and must be carried forward into each subsequent fiscal year.