

Amendment No. 1 to SB2448

Briggs
Signature of Sponsor

AMEND Senate Bill No. 2448

House Bill No. 2215*

by deleting all language after the enacting clause and substituting:

SECTION 1. The Tennessee Advisory Commission on Intergovernmental Relations (TACIR) shall conduct a study and compile a report to be submitted to the General Assembly on real estate fraud in this state. The study must investigate the prevalence of real estate fraud in this state, the different schemes used to perpetrate real estate fraud, the methods used by other states to combat real estate fraud, and the best practices for local government officials in registering documents related to real estate transactions. The report must provide a detailed summary of the study and provide suggested statutory revisions that are designed to reduce the risk of real estate fraud for property owners in this state.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.