

Amendment No. 1 to SB1882

Briggs
Signature of Sponsor

AMEND Senate Bill No. 1882

House Bill No. 1980*

by deleting the final sentence in Section 1 and substituting instead:

This subdivision (b)(3)(E) applies to properties acquired before the effective date of this act, so that the properties are not subject to taxation under this chapter while owned by the qualifying corporation and used for one (1) or more of the exempt purposes for which the corporation was created or exists, and any property taxes, interest, fees, penalties, postage, expenses, and all other related costs paid on the property that were collected prior to the effective date of this act must be refunded.