

Amendment No. 1 to HB2010

Kumar
Signature of Sponsor

AMEND Senate Bill No. 2378

House Bill No. 2010*

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 1, Part 4, is amended by adding the following as a new section:

(a) The comptroller of the treasury shall conduct a study of all insurers, including insurance pools, that provide policies of workers' compensation coverage to local governmental entities, including a review of each insurer's solvency, a comparative rate study, and an analysis of the process to bid out, procure, or otherwise obtain such a policy.

(b) The comptroller shall report the findings of the study conducted under subsection (a) to the speakers of the senate and the house of representatives no later than January 1, 2025.

(c) As used in this section, "local governmental entity" means a county, incorporated city or town, metropolitan government, and the governing body of a local education agency and charter school.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.