## Amendment No. 1 to HB0640

## <u>Vaughan</u> Signature of Sponsor

## AMEND Senate Bill No. 479\*

House Bill No. 640

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 47-9-102(a), is amended by deleting subdivision (29) and substituting:

- (29) "Deposit account":
- (A) Means a demand, time, savings, passbook, or similar account maintained with a bank; and
  - (B) Does not include:
    - (i) Investment property;
    - (ii) Accounts evidenced by an instrument; or
    - (iii) A United States central bank digital currency;

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.