Amendment No. 1 to HB0519

<u>Hazlewood</u> Signature of Sponsor

AMEND Senate Bill No. 884

House Bill No. 519*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section in its entirety and substituting instead the following:

There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

- (1) Persons registered as lobbyists pursuant to § 3-6-302;
- (2) Persons licensed or registered under title 48, chapter 1 as:
 - (A) Agents;
 - (B) Broker-dealers; and
 - (C) Investment advisers; and
- (3) Persons licensed as attorneys by the supreme court of Tennessee.

SECTION 2. Tennessee Code Annotated, Section 63-6-207(d)(1)(E), is amended by deleting the subdivision.

SECTION 3. Tennessee Code Annotated, Section 63-9-104(d)(5), is amended by deleting the subdivision.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it, and applies to privilege taxes due and payable after May 31, 2023.