## **State of South Dakota**

## NINETY-FIRST SESSION LEGISLATIVE ASSEMBLY, 2016

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## SENATE CONCURRENT RESOLUTION NO. 2

Introduced by: Senators Buhl O'Donnell, Bradford, Heinert, Hunhoff (Bernie), Parsley, Peterson (Jim), and Sutton and Representatives Hawks, Bartling, Bordeaux, Gibson, Hawley, Killer, Kirschman, McCleerey, Ring, Schrempp, and Soli

1 A CONCURRENT RESOLUTION, Supporting efforts to ensure that students from South 2 Dakota have access to debt-free higher education at public colleges and universities. 3 WHEREAS, the economic competitiveness of the United States and South Dakota in the 4 global economy, requires a well-educated workforce; and 5 WHEREAS, students in South Dakota currently average \$26,000 in debt upon graduation, 6 which significantly hinders their ability to participate in the local economy; and 7 WHEREAS, current and future young people in the United States and South Dakota should 8 have the same opportunity offered to those who went to college in previous generations, 9 including the ability to attend state colleges and universities without taking on burdensome debt; 10 and 11 WHEREAS, in 2016, higher education is more important than ever because it is an essential 12 step to entering and remaining in the middle class; and 13 WHEREAS, because of the importance of higher education, the United States and local

governments should expand the opportunities to pursue and attain a higher education to more

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- 1 people than had the same opportunities in the past; and
- 2 WHEREAS, public investment in higher education pays off, as evidenced by the fact the
- 3 G.I. Bill resulted in a 7-to-1 return on investment for our national economy and that workers
- 4 with college degrees earn more money, pay more taxes, and rely less on government services;
- 5 and
- WHEREAS, student loan debt saddles the very students who most depend on a college
- 7 degree to level the economic playing field with a burden that constrains career choices and hurts
- 8 the credit rating of students, prevents people from fully participating in the economy by
- 9 purchasing goods and services, and threatens essential milestones of the American dream;
- including the purchase of a home or car, starting a family, and saving for retirement; and
- WHEREAS, the Schatz-Schumer-Warren U.S. Senate debt-free college resolution and
- 12 GrijalvaEllison-Clark U.S. House debt-free college resolution have gained national momentum
- in recent months, have become central in the national dialogue around higher education; and
- WHEREAS, a national goal of debt-free college would include significant federal aid to
- states, including South Dakota:
- NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Ninety-First Legislature of
- 17 the State of South Dakota, the House of Representatives concurring therein, that the Legislature
- supports efforts to enact legislation that:
- 19 (1) Ensures all students have access to debt-free higher education, defined to mean
- 20 having no debt upon graduation from any public institutions of higher education;
- 21 (2) Supports efforts that increase support to states so states can increase investments in
- higher education and bring down costs for students;
- 23 (3) Increases aid to students to help them cover the total cost of college attendance
- 24 without taking on debt;

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- 1 (4) Encourages innovation by states and institutions of higher education to increase
- 2 efficiency, lower costs, and enable speedy and less-costly degree completion; and
- 3 (5) Reduces the burden of existing student loan debt.