ENTITLED, An Act to provide that salvage titles be issued for stolen vehicles and to provide that thefts be noted on the title of recovered motor vehicles.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 32-3-51.19 be amended to read as follows:

32-3-51.19. For purposes of §§ 32-3-51.5, 32-3-51.9, 32-3-51.19, 32-3-51.20, and 32-3-51.21, the term, salvage vehicle, means any motor vehicle as defined in § 32-3-51.10 that an insurer or self insurer determines a total loss due to theft or to damage caused by fire, vandalism, collision, weather, submersion in water, or flood. This section does not apply to any motor vehicle more than six model years old or with a gross vehicle weight rating of more than sixteen thousand pounds.

Section 2. That chapter 32-3 be amended by adding thereto a NEW SECTION to read as follows: If a stolen vehicle is recovered, the insurer or self insurer shall, within thirty days of recovery, inspect the vehicle and apply for a title as follows:

- If the vehicle has no damage or the damage is less than that defined in § 32-3-51.8, surrender the existing salvage title to the department. The department shall promptly issue a title marked as a recovered theft with no damage disclosure notation pursuant to § 32-3-51.8; or
- (2) If the vehicle has damage equal to or greater than that defined in § 32-3-51.8, surrender the existing salvage title to the department. The department shall promptly issue a title marked as a recovered theft with the damage disclosure notation pursuant to § 32-3-51.8.

However, if the condition of the vehicle is such that it would have been determined a salvage vehicle as defined in § 32-3-51.19 due to the damage to the vehicle, the salvage title is retained and the insurer or self insurer is not required to apply for a title pursuant to this section.

An Act to provide that salvage titles be issued for stolen vehicles and to provide that thefts be noted on the title of recovered motor vehicles.

_____ I certify that the attached Act originated in the

SENATE as Bill No. 97

Secretary of the Senate

President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

_____ Received at this Executive Office this _____ day of _____,

20_____ at ______ M.

By_____ for the Governor ------

The attached Act is hereby approved this _____ day of _____, A.D., 20____

Governor

_____ STATE OF SOUTH DAKOTA, Office of the Secretary of State

Filed ______, 20____ at ______ o'clock ___ M.

Secretary of State

By_____ Asst. Secretary of State

Senate Bill No. 97 File No. _____ Chapter No.

SS.