

State of South Dakota

NINETY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2017

736Y0401

SENATE BILL NO. 92

Introduced by: Senators Nelson, Greenfield (Brock), Jensen (Phil), Killer, Monroe, Russell, and Stalzer and Representatives Peterson (Kent), Brunner, Dennert, DiSanto, Kaiser, Livermont, Marty, May, Pischke, Ring, and Schoenfish

1 FOR AN ACT ENTITLED, An Act to extend the date a school district is required to bring
2 reserve funds down to a certain percentage.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-13-73.5 be amended to read:

5 13-13-73.5. Beginning on ~~July 1, 2018~~ July 1, 2020, a school district's state aid for general
6 education as calculated pursuant to § 13-13-73 shall be reduced by subtracting the allowable
7 general fund cash balance from the lowest general fund monthly cash balance. If the result is
8 less than zero, the reduction equals zero.

9 A school district created or reorganized after July 1, 2016, is exempt from the reduction
10 provided by this section for a period of three years immediately following ~~its~~ the district's
11 creation.

