

2024 South Dakota Legislature

Senate Bill 72

Introduced by: Senator Stalzer

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- An Act to increase the annual limit of tax credits that an insurance company may claim through the partners in education tax credit program.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 13-65-3 be AMENDED:

13-65-3. Notwithstanding the provisions of § 13-65-2, the total amount of tax credits claimed on annual premium tax returns pursuant to this chapter may not exceed three <u>five</u> million—five hundred thousand dollars in fiscal year—2023_2025 and each year thereafter.