State of South Dakota

EIGHTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2010

860R0700

SENATE BILL NO. 182

Introduced by: Senators Vehle, Brown, and Fryslie and Representatives Krebs and Street

- 1 FOR AN ACT ENTITLED, An Act to provide for the annual adjustment of certain fuel tax
- 2 rates.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That chapter 10-47B be amended by adding thereto a NEW SECTION to read as
- 5 follows:
- Each January each fuel excise tax rate established in § 10-47-4 shall be increased or
- 7 decreased by an index factor. The index factor is the annual percentage change in the consumer
- 8 price index for urban wage earners and clerical workers as computed by the Bureau of Labor
- 9 Statistics of the United States Department of Labor for the preceding year. The department shall
- 10 calculate and set each new fuel excise tax rate in rules promulgated pursuant to chapter 1-26.
- Each new rate shall be rounded to the nearest tenth of a cent. Each new rate shall be effective
- 12 April first of each year.