State of South Dakota

NINETY-THIRD SESSION LEGISLATIVE ASSEMBLY, 2018

465Z0658

SENATE BILL NO. 158

Introduced by: Senators Frerichs, Klumb, Nelson, Rusch, Solano, Stalzer, and Youngberg and Representatives Chase, Ahlers, Karr, Kettwig, Lesmeister, Livermont, McCleerey, and Mills

1 FOR AN ACT ENTITLED, An Act to require certain transfers of funds from the state highway

2 fund to the local bridge improvement grant fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 31-2 be amended by adding a NEW SECTION to read:

5 The secretary of transportation shall transfer on a quarterly basis from the state highway fund

- 6 the sum of one million five hundred thousand dollars to the local bridge improvement grant fund
- 7 created in § 32-11-38. However, if the total revenue from the fuel excise tax imposed by § 10-

8 47B-4 and motor vehicle excise tax imposed by § 32-5B-1 in the previous year is more than

- 9 three percent less than the average annual total revenue from such taxes for the previous three
- 10 years, the requirement for the secretary of transportation to transfer funds is null and void until
- 11 such time the total revenue from such taxes in the previous year exceeds the average of the
- 12 annual total revenue for the previous three years.



Insertions into existing statutes are indicated by <u>underscores</u>. Deletions from existing statutes are indicated by overstrikes.