



2021 South Dakota Legislature

Senate Bill 155

Introduced by: **Senator** Diedrich

1 **An Act to appropriate funds to support revolving funds for workforce housing and**
2 **to declare an emergency.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** There is hereby appropriated from the general fund the sum of \$5,000,000, to
5 the South Dakota Housing Development Authority to be used for grants for the purpose of
6 providing low-interest, revolving loans for developers and property owners for workforce
7 housing projects in the Sioux Falls and Rapid City areas.

8 **Section 2.** The executive director of the South Dakota Housing Development Authority shall
9 approve vouchers and the state auditor shall draw warrants to pay expenditures authorized
10 by this Act.

11 **Section 3.** Any amounts appropriated in this Act not lawfully expended or obligated shall
12 revert in accordance with the procedures prescribed in chapter 4-8.

13 **Section 4.** Whereas, this Act is necessary for the support of the state government and its
14 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
15 full force and effect from and after its passage and approval.