## **State of South Dakota**

## EIGHTY-NINTH SESSION LEGISLATIVE ASSEMBLY, 2014

400V0370

## SENATE BILL NO. 15

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to authorize the South Dakota Building Authority and the 2 Board of Regents to finance, design, construct, furnish, and equip a football stadium facility 3 at South Dakota State University, to make an appropriation therefor, and to declare an 4 emergency. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 6 Section 1. The South Dakota Building Authority shall contract for the construction, 7 furnishing, and equipping of a football stadium facility at South Dakota State University, 8 together with furnishings and equipment, including heating, air conditioning, plumbing, water, 9 sewer, electric facilities, sidewalks, parking, landscaping, architectural and engineering services, 10 asbestos abatement, and such other services or actions as may be required to accomplish the 11 projects, all at a cost not to exceed sixty-five million dollars. The Building Authority may 12 finance the same, including the issuance of revenue bonds, in accordance with this section and 13 chapter 5-12. The Building Authority may not issue bonds for more than a total of thirty-nine 14 million dollars.

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Section 2. No indebtedness, bond, or obligation incurred or created under the authority of



Insertions into existing statutes are indicated by <u>underscores</u>. Deletions from existing statutes are indicated by <del>overstrikes</del>. Section 3. The Building Authority and the Board of Regents may accept, transfer, and expend any funds obtained for the projects authorized in this Act from federal sources or donations, together with a transfer of two million dollars from university support fee revenues and university bookstore revenues, all of which comprise a special fund for the benefitted project. All moneys deposited into that fund are hereby appropriated to the projects authorized by this Act, subject to the limitations pursuant to section 1 of this Act.

10 Section 4. The administration of the design and construction of the projects authorized in 11 this Act shall be under the general charge and supervision of the Bureau of Administration as 12 provided in chapter 5-14. The executive director of the Board of Regents and the executive 13 secretary of the Building Authority shall approve vouchers and the state auditor shall draw 14 warrants to pay expenditures authorized by this Act.

Section 5. The Board of Regents may make and enter into a lease agreement with the Building Authority and make rental payments under the terms thereof from other funds derived from operating revenues or donations, pursuant to chapter 5-12, for the purposes of this Act. Section 6. Whereas, this Act is necessary for the support of the state government and its existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval.