

State of South Dakota

EIGHTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2010

937R0655

SENATE BILL NO. 119

Introduced by: Senator Gillespie and Representatives Lederman and Bolin

1 FOR AN ACT ENTITLED, An Act to permit an auctioneer to offer an opinion regarding the
2 value of property.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 36-21B be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Notwithstanding chapters 36-21A, 36-21B, and any administrative rules promulgated under
7 either chapter, an auctioneer may prepare an "auctioneer's value opinion" regarding the value
8 of real estate or personal property for another for compensation. The auctioneer's value opinion
9 is the auctioneer's estimate of the value of real estate or personal property based upon the
10 auctioneer's education, training, and experience that is relevant to the determination of value of
11 real estate or personal property.

