

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

780T0004

SENATE BILL NO. 1

Introduced by: Senators Hansen (Tom), Hundstad, Nelson (Tom), Novstrup (Al), Rampelberg, and Tidemann and Representatives Turbiville, Hunhoff (Bernie), Jones, Vanneman, and Wink at the request of the Interim Sales Tax Review Committee

1 FOR AN ACT ENTITLED, An Act to increase the excise tax on boats.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 32-3A-50 be amended to read as follows:

4 32-3A-50. In addition to all other fees, a person shall pay an excise tax at the rate of ~~three~~
5 four percent on the purchase price of any large boat, purchased or acquired for use on the waters
6 of this state and required to be registered under the laws of this state. This tax ~~shall be~~ is in lieu
7 of any tax levied by chapters 10-45 and 10-46 on the sales of such large boats. Failure to pay
8 the full amount of excise tax is a Class 1 misdemeanor.

