

State of South Dakota

NINETY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 2018

956Z0488

HOUSE BILL NO. 1306

Introduced by: The Committee on Appropriations

1 FOR AN ACT ENTITLED, An Act to approve bonds for a lease purchase agreement with Lake
2 Area Technical Institute and to make an appropriation therefor.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. The issuance by the Health and Educational Facilities Authority of additional
5 bonds, notes, or other obligations in a principal amount not to exceed three million dollars for
6 a lease purchase agreement with the Lake Area Technical Institute to finance the acquisition,
7 construction, renovation, and other costs associated with the creation of the Lake Area Technical
8 Institute Healthcare Center of Learning is hereby authorized and approved. The center will
9 house several health care programs and will include updated microbiology, hematology, and
10 chemistry laboratory space.

11 Section 2. No indebtedness, bond, or obligation incurred or created under authority of this
12 Act may be or may become a lien, charge, or liability against the State of South Dakota, nor
13 against the property or funds of the State of South Dakota within the meaning of the
14 Constitution or statutes of South Dakota.

15 Section 3. The design and construction of improvements shall be under the general charge



1 and supervision of the Bureau of Administration as provided in § 5-14-2.

2 Section 4. There is hereby appropriated from the general fund the sum of sixty thousand
3 seven hundred fifty dollars (\$60,750), or so much thereof as may be necessary, to the Board of
4 Technical Education for the purpose of paying the state's share of the first year's lease payment.

5 Section 5. The executive director shall approve vouchers and the state auditor shall draw
6 warrants to pay expenditures authorized by this Act.

7 Section 6. Any amounts appropriated in this Act not lawfully expended or obligated by June
8 30, 2019, shall revert in accordance with the procedures prescribed in chapter 4-8.