## **State of South Dakota**

## EIGHTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2010

714R0584

## HOUSE BILL NO. 1249

Introduced by: Representatives Greenfield, Blake, Feickert, Lust, Novstrup (David), Nygaard, Rounds, Schlekeway, and Vanneman and Senators Gillespie, Fryslie, Maher, and Olson (Russell)

- 1 FOR AN ACT ENTITLED, An Act to provide for the disposition of certain property sold at
- 2 auction but not claimed.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That chapter 37-14 be amended by adding thereto a NEW SECTION to read as
- 5 follows:
- 6 Except as otherwise agreed to in writing by the purchaser and seller, if the purchaser of any
- 7 property at an auction sale has not removed the property from the auction premises within ninety
- 8 days after the date of the sale or has not otherwise taken physical possession of the property
- 9 within ninety days after the date of the sale, ownership of the property reverts to the seller, and
- the payment is forfeited to the seller without further notice of action. This section does not apply
- to any motor vehicle as defined in subdivision 32-3-1(11).