AN ACT

ENTITLED, An Act to create the Board of Regents performance improvement fund and make an appropriation therefor.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. There is hereby created a special fund known as the Board of Regents performance improvement fund. All money in the Board of Regents performance improvement fund is dedicated for the purposes of leveraging non-state grant funding for research infrastructure and improving postsecondary students' academic success. Interest earned on money in the fund shall be deposited into the fund. Expenditures from this fund shall be appropriated through the normal budgeting process.

Section 2. The Board of Regents may accept for the purposes of this Act any funds obtained from federal sources, gifts, contributions, or any other source if such acceptance and expenditure is approved in accordance with § 4-8B-10.

Section 3. There is hereby appropriated from the general fund the sum of one million five hundred thousand dollars ($1,500,000), or so much thereof as may be necessary, to the Board of Regents performance improvement fund.

Section 4. The executive director of the Board of Regents shall approve vouchers and the state auditor shall draw warrants to pay expenditures authorized by this Act.

An Act to create the Board of Regents performance improvement fund and make an appropriation therefor.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1235

_____
                        Chief Clerk
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_____
           Speaker of the House

Attest:

_____
                        Chief Clerk

_____
          President of the Senate

Attest:

_____
         Secretary of the Senate

House Bill No. __1235__
File No. ____
Chapter No. _____

Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
                    for the Governor
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The attached Act is hereby approved this _____ day of _____ , A.D., 20___

_____
                        Governor
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STATE OF SOUTH DAKOTA,
                    ss.
Office of the Secretary of State

Filed _____ , 20___
at _____ o'clock __ M.

_____
                    Secretary of State

By _____
            Asst. Secretary of State