



2021 South Dakota Legislature
House Bill 1203
ENROLLED

AN ACT

ENTITLED An Act to authorize banks to engage in business with industrial hemp or marijuana licensees and associated persons.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That a NEW SECTION be added:

51A-4-1.1. Banking with industrial hemp or marijuana licensees and associated persons authorized.

A bank may, directly or through subsidiaries, carry on the business of banking, pursuant to § 51A-4-1, with any person licensed in this state to engage in the business of industrial hemp or marijuana, or with any person engaging in legal business dealings with such licensee.

An Act to authorize banks to engage in business with industrial hemp or marijuana licensees and associated persons.

I certify that the attached Act originated in the:
House as Bill No. 1203

Received at this Executive Office this ____ day of _____, 2021 at _____ M.

Chief Clerk

By _____ for the Governor

Speaker of the House

The attached Act is hereby approved this _____ day of _____, A.D., 2021

Attest:

Chief Clerk

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

President of the Senate

Attest:

Filed _____, 2021 at _____ o'clock __ M.

Secretary of the Senate

Secretary of State

House Bill No. 1203
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State