

# State of South Dakota

EIGHTY-SIXTH SESSION  
LEGISLATIVE ASSEMBLY, 2011

921S0680

## HOUSE LOCAL GOVERNMENT ENGROSSED NO. **HB 1201** - 2/14/2011

Introduced by: Representatives Boomgarden and Jones and Senator Nygaard

1 FOR AN ACT ENTITLED, An Act to revise auditing requirements for water development  
2 districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 46A-3D-4 be amended to read as follows:

5 46A-3D-4. The fiscal year of the water development district shall coincide with the calendar  
6 year. ~~The water development district board at~~ At the close of each year of business in which the  
7 district's revenues exceed two hundred fifty thousand dollars, the district board shall obtain an  
8 audit by the State Department of Legislative Audit, or an auditor approved by the State  
9 Department of Legislative Audit, of the books, records, and financial affairs of the water  
10 development district. A written report of the audit shall be kept on file in the principal place of  
11 business of the water development district and a copy of the report shall be filed in the Office  
12 of the Secretary of State. Notice of availability of the audit report shall be promptly published  
13 in the official newspapers of the water development district. A water development district with  
14 revenues that do not exceed two hundred fifty thousand dollars may obtain a biennial audit as  
15 provided in this section. The biennial audit shall include information from both years.

