

State of South Dakota

EIGHTY-EIGHTH SESSION
LEGISLATIVE ASSEMBLY, 2013

947U0079

HOUSE BILL NO. 1200

Introduced by: Representative Russell and Senator Jensen

1 FOR AN ACT ENTITLED, An Act to require a school board to conduct a public hearing on
2 certain proposals which will obligate the school district for future payments.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-16-6.3 be amended to read as follows:

5 13-16-6.3. Any proposed installment purchase contract, lease-purchase, or issue of capital
6 outlay certificates authorized pursuant to § 13-16-6 or 13-16-6.2 which will obligate the school
7 district for future payments on the principal, the total of which will exceed ~~one and one-half~~
8 ~~percent of the taxable valuation of taxable property within the district~~ two hundred fifty
9 thousand dollars, may not be entered into, or certificates issued, unless prior thereto the school
10 board conducts a public hearing thereon after having given notice by publication at least twice
11 in its official newspaper at least ten days before the hearing. Upon the hearing the board may
12 approve the action or may refer the matter to the voters of the district.

