

State of South Dakota

NINETY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2017

901Y0596

HOUSE BILL NO. 1176

Introduced by: Representatives Peterson (Sue) and Haggar and Senators Cronin and Peters

1 FOR AN ACT ENTITLED, An Act to revise the distribution of certain taxes collected by the
2 Department of Revenue.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-1-44 be amended to read:

5 10-1-44. ~~There shall be established within the state treasury the sales and use tax collection~~
6 ~~fund for the purpose of administering the sales, use, municipal non-ad valorem, and contractors'~~
7 ~~excise taxes. Charges for the administration and collection of taxes collected pursuant to chapter~~
8 ~~10-52 shall be deposited into the sales and use tax collection fund. In addition, the The secretary~~
9 of the Department of Revenue shall, on a monthly basis, deposit revenue collected as a result
10 of taxes imposed in chapters 10-45, 10-46, and 10-58 ~~in the sales and use tax collection fund.~~
11 ~~The total amount deposited in the sales and use tax collection fund may not exceed the amount~~
12 ~~budgeted for such purposes. All money in the fund created by this section shall be budgeted and~~
13 ~~expended in accordance with the provisions of Title 4 on warrants drawn by the state auditor~~
14 ~~on vouchers approved by the secretary of the Department of Revenue.~~
15 ~~At the end of each fiscal year any cash balance left in the sales and use tax collection fund~~



1 ~~shall be transferred to the general fund~~ into the general fund. Any charges for the administration
2 and collection of taxes collected pursuant to chapters 10-52 and 10-52A shall be deposited into
3 the general fund.