

2021 South Dakota Legislature

House Bill 1143 ENROLLED

An Act

ENTITLED An Act to authorize certain municipalities to offer limited incentives for industrial development.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That a NEW SECTION be added:

9-12-21. Rebate of municipal property taxes to further industry development goals.

Any second- or third-class municipality may rebate the municipal property taxes paid by any industry that furthers the municipality's industrial development goals. Any such municipality shall, by ordinance, develop a program that provides for the type of industry that qualifies for the rebate, the length of time the rebate may apply, and the criteria the industry shall meet in order to qualify for the rebate.

An Act to authorize certain municipalities to offer limited incentives for industrial development.

I certify that the attache: House as Bill No. 1143		Received at this Executive Office this, 2021 atM.
	Chief Clerk	By for the Governor
Attest:	Speaker of the House	The attached Act is hereby approved this day of, A.D., 2021
	Chief Clerk	STATE OF SOUTH DAKOTA, ss.
Pi Attest:	resident of the Senate	Office of the Secretary of State Filed, 2021 at o'clockM.
Se	ecretary of the Senate	Secretary of State
House Bill No. <u>1143</u> File No Chapter No		By Asst. Secretary of State