State of South Dakota

EIGHTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2010

745R0518

HOUSE BILL NO. 1116

Introduced by: Representatives Sly, Brunner, Gibson, Hamiel, Hoffman, Jensen, Killer, Kopp, Lucas, McLaughlin, Moser, Russell, Schrempp, Sorenson, Steele, Van Gerpen, and Verchio and Senators Maher, Abdallah, Kloucek, Schmidt, and Tieszen

- 1 FOR AN ACT ENTITLED, An Act to limit certain outside employment and compensation by
- 2 presidents and executive officers of state institutions of higher education.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. No person serving as president or other executive officer of any institution of
- 5 higher education under the jurisdiction or control of the Board of Regents, who is receiving
- 6 annual compensation from the institution in excess of one hundred thousand dollars, may accept
- 7 any form of employment with, or discharge any services or duties for, any corporate business
- 8 enterprise for any form of salary, financial incentive, or any other valuable consideration unless
- 9 the aggregate annual compensation from such outside employment is less than ten thousand
- dollars and does not substantially interfere with the diligent performance of his or her primary
- 11 duties.