



2020 South Dakota Legislature
House Bill 1106
ENROLLED

AN ACT

ENTITLED An Act to authorize the state investment officer to include an indemnity provision in certain investment-related documents.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That a NEW SECTION be added:

4-5-29.3. Indemnity provision--Authorization.

Notwithstanding the provisions of § 3-21-13, the state investment officer may include an indemnity provision in any contract, agreement, or court document related to an investment that involves custody, management, purchase, sale, exchange, or research if the state investment officer determines the inclusion of the indemnity provision is prudent under the circumstances.

An Act to authorize the state investment officer to include an indemnity provision in certain investment-related documents.

I certify that the attached Act originated in the:
House as Bill No. 1106

Chief Clerk

Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1106
File No. _____
Chapter No. _____

Received at this Executive Office
this ____ day of _____,
2020 at _____ M.

By _____
for the Governor

The attached Act is hereby
approved this _____ day of
_____, A.D., 2020

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

Filed _____, 2020
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State