State of South Dakota

NINETY-FIRST SESSION LEGISLATIVE ASSEMBLY, 2016

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HOUSE ENGROSSED NO. HB 1101 - 02/03/2016

Introduced by: Representatives Otten (Herman) and Soli and Senators Fiegen, Heinert, Shorma, and Sutton

- 1 FOR AN ACT ENTITLED, An Act to authorize municipalities to create programs to encourage
- 2 housing development.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That the code be amended by adding a NEW SECTION to read:
- 5 Any municipality may rebate the municipal property taxes paid on housing that furthers the
- 6 municipality's housing goals. Any such municipality shall, by ordinance, develop a program that
- 7 provides for the type of housing that qualifies for the rebate, the length of time the rebate may
- 8 apply, and the criteria the housing shall meet in order to qualify for the rebate.