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2021 South Dakota Legislature

House Bill 1066

Introduced by: Representative Deutsch

- An Act to authorize the transfer of wind energy tax revenue from a school district general fund.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 **Section 1.** That § 13-16-26.2 be AMENDED.
 - 13-16-26.2. Transfers from general fund--Prohibited--Exceptions.

Notwithstanding the provisions of § 13-16-26, no school district may transfer any funds, exclusive of federal funds and wind energy tax revenue that is defined in § 13-13-10.1 and apportioned pursuant to § 10-35-21, from the general fund to the capital outlay fund, bond redemption fund or the capital projects fund.