



2020 South Dakota Legislature

House Bill 1062

Introduced by: **Representative Perry**

1 **An Act to increase the financial empowerment of state residents.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1.** That a NEW SECTION be added:

4 **1-10-11. Financial Empowerment--State treasurer--Powers.**

5 The state treasurer shall support the development of and promote curricula to
 6 increase the financial empowerment of all residents, with special emphasis on the
 7 empowerment of:

8 (1) Students attending an institution of higher education in this state;

9 (2) Students enrolled in an elementary or high school in this state;

10 (3) Individuals with disabilities;

11 (4) Individuals and families below the federal poverty level;

12 (5) Military veterans;

13 (6) Active duty personnel stationed in this state; and

14 (7) Retirees or individuals eligible to retire.

15 The state treasurer may contract with any public or private entity for the purposes
 16 of this section.

17 **Section 2.** That a NEW SECTION be added:

18 **1-10-12. South Dakota financial empowerment fund--Creation--Continuing**
 19 **appropriation.**

20 There is created in the state treasury the South Dakota financial empowerment
 21 fund. The fund consists of gifts, grants, and donations, from private sources, and all
 22 income from and interest earned on the fund. Money in the fund is appropriated to the
 23 state treasurer on a continuing basis for the purposes set forth in § 1-10-11.