



2024 South Dakota Legislature

House Bill 1056

Introduced by: **Representative Callies**

1 **An Act to increase the property tax exemption allowed for certain veterans with a**
 2 **disability.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That § 10-4-40 be AMENDED:**

5 **10-4-40.** ~~One~~Two hundred fifty thousand dollars of the full and true value of the
 6 total amount of a dwelling or portion thereof classified as owner-occupied pursuant to
 7 §§ 10-13-39 to 10-13-40.4, inclusive, that is owned and occupied by a veteran who is
 8 rated as permanently and totally disabled from a service-connected disability is exempt
 9 from property taxation. The veteran shall apply for this partial exemption on a form
 10 prescribed by the secretary of revenue. Any application or supporting document for this
 11 exemption is confidential. Any veteran who would otherwise qualify for this exemption but
 12 fails to comply with the application deadline for the owner-occupied classification or the
 13 deadline for application for this exemption may petition the board of county commissioners
 14 to recalculate the taxes based upon the owner-occupied classification and this exemption
 15 and abate or refund the difference in taxes pursuant to chapter 10-18.

16 If the director of equalization determines that the veteran receives an exemption
 17 for the veteran's dwelling pursuant to this section, the veteran retains that exemption
 18 until ~~such~~ the time as the property ownership is transferred, the veteran does not occupy
 19 the dwelling, or the property has a change in use. If the legal description of the property
 20 is changed or amended and the veteran continues to reside in the dwelling, the veteran
 21 retains the exemption provided by this section.