AN ACT

ENTITLED, An Act to revise certain requirements regarding the Richard Hagen-Minerva Harvey memorial scholarship program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 13-55-40 be amended to read as follows:

13-55-40. Scholarship award payments shall be made to the institution at the beginning of the fall or spring semester on behalf of the eligible student who has received a Richard Hagen-Minerva Harvey memorial scholarship. The amount of the award is as follows:

- (1) Not less than one thousand dollars for the first year of attendance;
- (2) Not less than one thousand dollars for the second year of attendance;
- (3) Not less than one thousand five hundred dollars for the third year of attendance; and
- (4) Not less than two thousand five hundred dollars for the fourth year of attendance.

However, the total amount of awards in any year may not invade the principal investment referenced in § 13-55-37.

Section 2. That § 13-55-41 be repealed.

Section 3. That § 13-55-42 be amended to read as follows:

13-55-42. In order to maintain eligibility, a student who has been awarded a Richard Hagen-Minerva Harvey memorial scholarship shall:

- (1) Maintain a cumulative 2.5 grade point average on a 4.0 grade point scale;
- (2) Be continuously enrolled for the fall and spring semesters in a public or nonpublic accredited university, college, or technical institution;
- (3) Complete the equivalent of at least twelve credit hours of instruction per semester; and
- (4) Enroll in a public or nonpublic accredited university, college, or technical institution no later than the fall semester after the scholarship has been awarded.

HB No. 1029 Page 1

If factors beyond the control of a student who has been awarded a Richard Hagen-Minerva Harvey memorial scholarship prevent the student from meeting the requirements in this section, the board may temporarily waive the requirements of this section as eligibility criteria. The board may rescind a scholarship award if the student does not maintain eligibility as prescribed by this section.

Section 4. That chapter 13-55 be amended by adding thereto a NEW SECTION to read as follows:

The board shall determine the number of scholarships to award each year pursuant to the requirements of §§ 13-55-39 to 13-55-42, inclusive.

HB No. 1029

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I certify that the attached Act originated in the	Received at this Executive Office this day of,
HOUSE as Bill No. 1029	20 at M.
Chief Clerk	Byfor the Governor
Speaker of the House	The attached Act is hereby approved this day of, A.D., 20
Attest:	
Chief Clerk	Governor
	STATE OF SOUTH DAKOTA, ss.
President of the Senate	Office of the Secretary of State
Attest:	Filed, 20 at o'clock M.
Secretary of the Senate	
	Secretary of State
V. D.W. V. 1000	Ву
House Bill No. <u>1029</u> File No Chapter No	Asst. Secretary of State