



2021 South Dakota Legislature

House Bill 1015

Introduced by: The Committee on Commerce and Energy at the request of the Department of Labor and Regulation

1 **An Act to provide rule-making authority for establishing an appraiser experience**
 2 **training and setting fees.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** That § 36-21B-3 be AMENDED.

5 **36-21B-3. Promulgation of rules.**

6 The secretary of the Department of Labor and Regulation may promulgate rules
 7 pursuant to chapter 1-26 relating to appraisers and appraisals in the following areas:

- 8 (1) Certification, licensing, and registration of appraisers;
- 9 (2) Definition of terms;
- 10 (3) Uniform standards of professional appraisal practice;
- 11 (4) Application for and issuance of certificates;
- 12 (5) Examinations and examination procedures;
- 13 (6) Pre-certification education criteria and continuing education;
- 14 (7) Qualifications for and upgrading of a certificate;
- 15 (8) Transactions requiring certified, licensed, or registered appraisers;
- 16 (9) Renewal and late renewal procedures;
- 17 (10) Certificate by reciprocity;
- 18 (11) Temporary practice and permits;
- 19 (12) Complaints and grounds for disciplinary actions including denial, revocation,
 20 suspension, censure, and reprimand;
- 21 (13) Conflict of interest and investigation;
- 22 (14) Advertising by certified, licensed, or registered appraisers;
- 23 (15) Retention and inspection of records, and rosters of appraisers;
- 24 (16) Appraiser membership, competency, and independence;
- 25 (17) Review of appraisals and contracting for investigations;
- 26 (18) Inspection, examination, and photocopy of appraisal records for audit purposes;

- 1 (19) Inactive status;~~and~~
- 2 (20) Exemptions and standards allowing appraisers to perform an evaluation for a
- 3 federally insured depository institution;
- 4 (21) An appraiser experience training program under which licensees may obtain
- 5 requisite experience hours; and
- 6 (22) Fees for participation in the appraiser experience training program.