

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

400T0167

HOUSE BILL NO. 1014

Introduced by: The Committee on Judiciary at the request of the Governor's Office of
Economic Development

1 FOR AN ACT ENTITLED, An Act to prohibit false statements on applications for certain
2 loans, grants, or other financial assistance and to provide a penalty therefor.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 22-29 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any person who knowingly makes any material false statement or report, or willfully
7 overvalues any land, property or other security, for the purpose of influencing an action of the
8 Board of Economic Development, the Economic Development Finance Authority, any other
9 loan or grant administered by the Governor's Office of Economic Development, the Value
10 Added Finance Authority, the Department of Agriculture, the Department of Environment and
11 Natural Resources, or any other agency, instrumentality, board, commission, or authority of or
12 created by the State of South Dakota, upon any application for a loan, grant, or other financial
13 assistance for a business or agricultural purpose, or the renewal, extension, or modification
14 thereof, is guilty of a Class 6 felony.

