

State of South Dakota

EIGHTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2014

875V0111

HOUSE BILL NO. 1003

Introduced by: Representatives Sly, Dryden, Duvall, Haggar (Don), Haggar (Jenna), Hajek, Tyler, and Verchio and Senators Tidemann, Hunhoff (Jean), Sutton, Van Gerpen, and Welke at the request of the Interim Education Funding Formula Study Committee

1 FOR AN ACT ENTITLED, An Act to revise the definition of the index factor in the state aid
2 to education formula to include a minimum annual percentage increase of two percent.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (3) of § 13-13-10.1 be amended to read as follows:

5 (3) "Index factor," is the annual percentage change in the consumer price index for urban
6 wage earners and clerical workers as computed by the Bureau of Labor Statistics of
7 the United States Department of Labor for the year before the year immediately
8 preceding the year of adjustment or three percent, whichever is less, except that it
9 may never be less than two percent;

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