

2021 South Dakota Legislature

Senate Bill 155**AMENDMENT 155D FOR THE INTRODUCED BILL**

1 **An Act to appropriate funds to support revolving funds for multi-family workforce**
2 **housing and to declare an emergency.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** There is hereby appropriated from the general fund the sum of \$40,000,000, to
5 the Governor's Office of Economic Development to be used for multi-family workforce housing
6 projects for counties with a population of one hundred thousand or less.

7 **Section 2.** There is hereby appropriated from the general fund the sum of ~~\$5,000,000~~
8 ~~\$10,000,000~~, to the ~~South Dakota Housing Development Authority~~ Governor's Office of
9 Economic Development to be used for grants for the purpose of providing low-interest,
10 revolving loans for developers and property owners for multi-family workforce housing
11 projects in ~~the Sioux Falls and Rapid City areas~~ Minnehaha County.

12 **Section 3.** There is hereby appropriated from the general fund the sum of \$10,000,000, to
13 the Governor's Office of Economic Development to be used for grants for the purpose of
14 providing low-interest, revolving loans for developers and property owners for multi-family
15 workforce housing projects in Pennington County.

16 **Section 4.** The ~~executive director of the South Dakota Housing Development Authority~~
17 commissioner of the Governor's Office of Economic Development shall approve vouchers and
18 the state auditor shall draw warrants to pay expenditures authorized by this Act.

19 **Section 5.** Any amounts appropriated in this Act not lawfully expended or obligated shall
20 revert in accordance with the procedures prescribed in chapter 4-8.

21 **Section 6.** Whereas, this Act is necessary for the support of the state government and its
22 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
23 full force and effect from and after its passage and approval.