



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: S. 0250 Introduced on January 10, 2023
Author: M. Johnson
Subject: Workers' Com Commissioners
Requestor: Senate Judiciary
RFA Analyst(s): Miller
Impact Date: April 12, 2023

Fiscal Impact Summary

This bill adds requirements for appointments to the Workers Compensation Commission (WCC). These new requirements include that a person must be a citizen of the United States and of South Carolina and must have been a resident of the state for at least five years prior to his appointment, must be at least thirty-two years old, and must have been a licensed attorney for at least eight years upon his appointment. Additionally, a current commissioner may elect to become a member of the State's Judicial and Solicitors Retirement System (JSRS). This bill takes effect upon signing of the governor and applies to commissioners who are appointed or reappointed on or after July 1, 2023.

There are seven members appointed to the WCC. This bill will have an impact on WCC due to the increased employer contributions for the commissioners who become part of JSRS and impact JSRS due to the increase in membership. The Public Employee Benefit Authority (PEBA) is working to provide an actuarial analysis on the impact on the retirement systems and the modification of the employee/employer contributions for WCC due to this bill. The fiscal impact of this bill is pending, contingent upon an additional response from PEBA.

Explanation of Fiscal Impact

Introduced on January 10, 2023

State Expenditure

This bill adds requirements for appointments to the WCC. These new requirements include that a person must be a citizen of the United States and of South Carolina and must have been a resident of the state for at least five years prior to his appointment, must be at least thirty-two years old, and must have been a licensed attorney for at least eight years upon his appointment. Additionally, a current commissioner may elect to become a member of JSRS. Also, any other person who joins the commission before reaching the age of seventy-two after this bill takes effect will become a member of JSRS but will cease to be a member if he ceases to be a commissioner for reasons other than retirement or death. This bill takes effect upon signing of the governor and applies to commissioners who are appointed or reappointed on or after July 1, 2023. Commissioners are currently members of the South Carolina Retirement System (SCRS). This bill allows commissioners to transfer from SCRS to JSRS beginning July 1, 2023.

There are seven members appointed to the WCC. This bill will have an impact on WCC due to the increased employer contributions for the commissioners who become part of JSRS and impact JSRS due to the increase in membership. PEBA is working to provide an actuarial analysis on the impact on the retirement systems and the modification of the employee/employer contributions for WCC due to this bill. The fiscal impact of this bill is pending, contingent upon an additional response from PEBA.

State Revenue

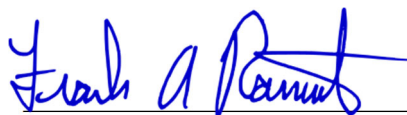
N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director