

2010 -- S 3015

=====
LC02943
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

—————
A N A C T

RELATING TO LABOR AND LABOR RELATIONS – PAYMENT OF WAGES

Introduced By: Senator John J. Tassoni

Date Introduced: June 10, 2010

Referred To: Senate Labor

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 28-14-2.2 of the General Laws in Chapter 28-14 entitled "Payment
2 of Wages" is hereby amended to read as follows:

3 **28-14-2.2. Frequency of payment.** – (a) Except as provided in sections 28-14-4 and 28-
4 14-5, every employee other than employees of the state and its political subdivisions and of
5 religious, literary, or charitable corporations shall be paid weekly all due wages from his or her
6 employer, except those employees whose compensation is fixed at a biweekly, semi-monthly,
7 monthly, or yearly rate.

8 (b) The director may, upon written petition showing good and sufficient reason, permit
9 the employer and its affiliates to pay wages less frequently than weekly provided: (1) The
10 employer or one or more of its affiliates is in the financial services or investment advisory
11 business; (2) The employer and its affiliates have more than two thousand (2,000) employees
12 located in Rhode Island; (3) The employer's average payroll exceeds one hundred twenty-five
13 percent (125%) of the average compensation of all employees in the state as defined in subsection
14 42-64.11-2(c); (4) The employer makes payment of wages regularly on a predesignated date no
15 less than twice per month; and (5) The employer provides proof of a surety bond or other
16 sufficient demonstration of security in the amount of the highest biweekly payroll exposure in the
17 preceding year for the employees subject to the petition.

1 SECTION 2. This act shall take effect upon passage.

=====
LC02943
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LABOR AND LABOR RELATIONS – PAYMENT OF WAGES

1 This act would authorize the director to permit, for good and sufficient reason, an
2 employer to pay its employees less frequently than weekly, provided that the employer is in the
3 financial services business, employs more than two thousand employees located in Rhode Island;
4 has an average payroll which exceeds one hundred twenty-five percent (125%) of the average
5 compensation of Rhode Island employees, which makes regular payment of wages on a
6 predesignated date no less than twice per month; and sufficiently demonstrates financial security
7 in the amount of the highest biweekly payroll exposure in the preceding year.

8 This act would take effect upon passage.

=====
LC02943
=====