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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

SENATE RESOLUTION

PROCLAIMING APRIL OF 2024, TO BE "FINANCIAL LITERACY MONTH" IN THE STATE OF RHODE ISLAND

Introduced By: Senator Hanna M. Gallo

Date Introduced: April 02, 2024

Referred To: Recommended for Immediate Consideration

WHEREAS, Every Rhode Islander deserves the opportunity to achieve financial security 1 2 and stability regardless of zip code or background; and WHEREAS, Our financial system is increasingly complex and Rhode Islanders are 3 making personal finance decisions that have long-lasting consequences; and 4 5 WHEREAS, Too many Rhode Islanders continue to struggle with financial challenges at a rate higher than regional and national peers; and 6 7 WHEREAS, Individuals with strong personal finance skills have the knowledge to make informed decisions regarding budgeting, maintaining strong credit, saving, investing, and 8 9 protecting and insuring their assets; and 10 WHEREAS, In 2021, Rhode Island joined many other states in passing legislation to 11 guarantee that all public high school students have access to high-quality, standards aligned 12 personal finance education; and 13 WHEREAS, Government, private businesses, community-based organizations, and 14 institutions of education must continue to work together to empower consumers to make 15 informed decisions about their finances, appropriately plan for economic instability, and avoid 16 deceptive or predatory practices; and 17 WHEREAS, Strengthening the financial skills of all Rhode Islanders is an investment in the fundamental promise of a brighter future and the building of a more prosperous nation; and 18

WHEREAS, April is National Financial Literacy Month, where Rhode Island highlights

1 its commitment to teaching ourselves and our children about the basics of financial education; 2 now, therefore be it 3 RESOLVED, That this Senate of the State of Rhode Island hereby proclaims April 2024, 4 to be "Financial Literacy Month" in the State of Rhode Island. We moreover urge all Rhode 5 Islanders to take advantage of various programs and activities that will increase their personal 6 financial literacy during both the month of April and throughout the year; and be it further 7 RESOLVED, That the Secretary of State be and hereby is authorized and directed to 8 transmit a duly certified copy of this resolution to the RI JumpStart Coalition.

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